

FIFTH AMENDMENT TO THE DEVELOPMENT AGREEMENT

This agreement is entered into this ___ Day of _____, 2021, by and between Maple Leaf Crossing, LLC, the Town of Munster, the Town of Munster Redevelopment Commission and the Town of Munster Economic Development Commission (collectively the “Munster Parties” herein).

RECITALS

WHEREAS, Maple Leaf Crossing, LLC, and the Munster Parties entered into a Development Agreement for the Maple Leaf Crossing Project on June 3, 2019;

WHEREAS the Munster Town Council passed Ordinance No. 1803 which incorporated the Approved Development Plan and Development Standards on July 20, 2020;

WHEREAS, the Munster Plan Commission approved the architectural and engineering plans for 9410 Calumet Avenue, a four story professional building, at its regular meeting on May 11, 2021.

WHEREAS, the approved plans call for a steel frame building of I beams, joists and pan decking.

WHEREAS, the COVID health crisis has caused a national shortage and delay in the availability of steel.

WHEREAS, the earliest Maple Leaf Crossing, LLC, has been able to obtain a commitment of the steel necessary for the construction of 9410 Calumet Avenue is March, 2022.

WHEREAS, Section 7.4 of the Development Agreement provides that performances of obligations under the Agreement shall be extended in the event of interruption of the availability of supplies and materials.

NOW, THEREFORE, in consideration of the foregoing, the parties agree that each of the deadlines in the Development Agreement, the amendments and the related agreements thereto shall be extended for a period of an additional six (6) months due to the national steel shortage.

TOWN OF MUNSTER, INDIANA

By: _____
Dr. Andy Koultourides, President

ATTEST:

Wendy Mis, Clerk-Treasurer

TOWN OF MUNSTER
REDEVELOPMENT COMMISSION

By: _____

Title: _____

ATTEST:

By: _____
Secretary

TOWN OF MUNSTER ECONOMIC
DEVELOPMENT COMMISSION

By: _____

Title: _____

ATTEST:

By: _____
Secretary

MAPLE LEAF CROSSING, LLC.
an Indiana Limited Liability Company

By: _____

Title: _____