

To: President and Members of the Munster Town Council

From: Wendy Mis, Clerk-Treasurer

Date: January 8, 2024

Re: Report on Temporary Loans

On December 4, 2023, the Town Council approved Resolution 2119, “A Resolution for the Temporary Loan and Transfer of Funds Among Various Fund Accounts,” to authorize temporary loans to remedy any cash deficient situations at year’s end. The amounts from the originating funds and to the recipient funds were identified as “to be determined.”

The final tax draw of 2023 was enough to cover all cash needs. In other words, no temporary loans were needed.

RECOMMENDED ACTION:

As part of the Consent Agenda, amend Exhibit A to Resolution 2119 to show that no temporary loans were needed.