

**ORDINANCE 1924**

**AN ORDINANCE FOR THE REDUCTION OF THE 2023 BUDGET (1)**

**WHEREAS,** The use and expenditure of money is required to carry on necessary governmental functions; and

**WHEREAS,** The amount of money to carry on necessary governmental functions is prescribed in the budget for the year 2023 as determined by the Department of Local Government Finance through their budget order and by the Town Council through Ordinance 1877; and

**WHEREAS,** It has been shown that certain existing accounts will not spend their original appropriation amounts in the budget year 2023; and

**WHEREAS,** By reducing the 2023 budget will allow for greater appropriation approval in 2024; now, therefore, be it

**ORDAINED,** By the Town Council of the Town of Munster, Lake County, Indiana, that the following funds are hereby reduced by the amounts listed.

Fund #	Fund	Reduction Amount
2203	Motor Vehicle Highway -Restricted	\$ 1,000,000
2209	LIT-Economic Development	\$ 250,000
2245	Rental Property	\$ 50,000
2547	Technology	\$ 80,000
2570	Electric	\$ 71,000
3330	Redevelopment Reserve	\$ 600,000
3331	EDC Reserve	\$ 2,100,000
4402	Cumulative Capital Development	\$ 35,000
4437	Riverboat	\$ 30,000
4445	TIF Allocation	\$ 1,610,000
7727	Self-Funded Health Insurance	\$ 100,000

**ORDAINED AND ADOPTED** by the Town Council of the Town of Munster on the 4th day of December, 2023, by a vote of \_\_\_\_\_ in favor and \_\_\_\_ opposed.

**TOWN COUNCIL OF THE TOWN  
OF MUNSTER, LAKE COUNTY,  
INDIANA.**

\_\_\_\_\_  
**Chuck Gardiner, President**

**ATTEST:**

\_\_\_\_\_  
**Wendy Mis, Clerk-Treasurer**