

ORDINANCE 1924

AN ORDINANCE FOR THE REDUCTION OF THE 2023 BUDGET (1)

WHEREAS, The use and expenditure of money is required to carry on necessary governmental functions; and

WHEREAS, The amount of money to carry on necessary governmental functions is prescribed in the budget for the year 2023 as determined by the Department of Local Government Finance through their budget order and by the Town Council through Ordinance 1877; and

WHEREAS, It has been shown that certain existing accounts will not spend their original appropriation amounts in the budget year 2023; and

WHEREAS, By reducing the 2023 budget will allow for greater appropriation approval in 2024; now, therefore, be it

ORDAINED, By the Town Council of the Town of Munster, Lake County, Indiana, that the following funds are hereby reduced by the amounts listed.

| Fund # | Fund | Reduction Amount |
|--------|-----------------------------------|------------------|
| 2203 | Motor Vehicle Highway -Restricted | \$ 1,000,000 |
| 2209 | LIT-Economic Development | \$ 250,000 |
| 2245 | Rental Property | \$ 50,000 |
| 2547 | Technology | \$ 80,000 |
| 2570 | Electric | \$ 71,000 |
| 3330 | Redevelopment Reserve | \$ 600,000 |
| 3331 | EDC Reserve | \$ 2,100,000 |
| 4402 | Cumulative Capital Development | \$ 35,000 |
| 4437 | Riverboat | \$ 30,000 |
| 4445 | TIF Allocation | \$ 1,610,000 |
| 7727 | Self-Funded Health Insurance | \$ 100,000 |

ORDAINED AND ADOPTED by the Town Council of the Town of Munster on the 4th day of December, 2023, by a vote of _____ in favor and ____ opposed.

**TOWN COUNCIL OF THE TOWN
OF MUNSTER, LAKE COUNTY,
INDIANA.**

Chuck Gardiner, President

ATTEST:

Wendy Mis, Clerk-Treasurer