MUNSTER TOWN COUNCIL

RESOLUTION NO. 2104

A RESOLUTION ON THE DISPOSITION OF SETTLEMENT FUNDS

- **WHEREAS**, Centennial Clubhouse was built in an unworkmanlike manner that resulted in structural defects; and,
- WHEREAS, the Town of Munster engaged in litigation against the responsible parties; and,
- **WHEREAS,** to do so required the engagement of additional legal counsel and other subject matter experts; and,
- WHEREAS, there were \$2,196,462.37 in legal expenses and in engineering expert services; and,
- **WHEREAS**, these funds were expended in part by the Munster Municipal Corporation (\$671,264.65) and five funds of the Town of Munster (\$1,525,197.72); and,
- **WHEREAS,** the Town settled pending litigation against all responsible parties for \$5,545,000 in September of 2022; and,
- **WHEREAS**, these settlement funds have been held in an escrow account and can be otherwise programed with Council's approval

NOW, THEREFORE IT BE RESOLVED by the Town of Munster, County of Lake, Indiana chooses to reimburse the funds of the Town of Munster in the respective amounts each fund devoted to the successful negotiated settlement. Those amounts are as follows.

General Fund (1101)	\$647,682.03
Park Fund (2204)	\$ 10,623.65
Park B & I (3312)	\$ 36,103.29
TIF Allocation (4445)	\$178,564.20
Self-Funded Liability Insurance	\$652,224.55

DULY RESOLVED and ADOPTED this ____ Day of February 2023 by the Town Council of the Town of Munster, Lake County, Indiana, having been passed by a vote of _____ in favor and _____ opposed.

TOWN COUNCIL of the TOWN of MUNSTER, LAKE COUNTY, INDIANA

Chuck Gardiner, President

Attest:

Wendy Mis Clerk-Treasurer