

To: President and Members of the Munster Town Council

From: Wendy Mis, Clerk-Treasurer

Date: December 5, 2022

Re: Ordinance 1889, Additional Appropriations (3)

The Consumer Water Deposit Fund needs an additional appropriation before the end of the year. This is due to the increased deposit amounts. This fund is used strictly for the deposits made for new water customers. After a year of on-time payments or when a customer closes their account, the deposit is refunded. With the increased deposit amount and the new method the financial software handles deposits, the fund does not have enough appropriation to make it to year-end. There is more than sufficient cash available in the fund; it only needs the permission to disburse it. Appropriations requested: \$25,000.00

The procedure for securing the additional appropriations requires a public hearing, scheduled for December 19, 2022, and the adoption of an ordinance by the Town Council. Upon passage of the ordinance, the additional appropriations will go into effect.

RECOMMENDED ACTION:

By motion and voice vote, hear proposed Ordinance 1889 for additional appropriations on first reading, and schedule a public hearing and second reading for December 19, 2022.