

To: President and Members of the Munster Town Council

From: Wendy Mis, IAMC, CMC
Clerk-Treasurer

Copy to: Patricia L. Abbott, IAMC, MMC, Controller
Dustin Anderson, Town Manager

Date: September 19, 2022

Re: Ordinance 1877: 2023 Budget

Tonight, you will conduct the public hearing and have first reading on the ordinance for the 2023 budget. Because the final, certified budget can never be higher than what was advertised, the budget estimates advertised for 2023 are purposely overstated. The amounts in the ordinance are within the advertised amounts.

Because municipalities are required to include the estimated impact of circuit breakers in the budget, the advertised levy amounts are quite large and give the false appearance of drastic increases. As the Department of Local Government Finance (DLGF) processes the budget, the adopted amounts will be reduced.

The annual growth quotient has been calculated at 5.00%. This will be used when the final tax levy is calculated in each fund. There will not be levy increases beyond statutory limits. The Department of Local Government Finance ("DLGF") is required to provide certain revenue estimates as well as circuit breaker estimates. These estimates have been applied to the proper funds.

Ordinance 1877 has been drafted to match the submittal that will be made through Gateway after budget adoption.

RECOMMENDED ACTION:

Conduct a public hearing on the proposed 2023 budget. Later, by motion and roll call vote, hear the proposed Ordinance 1877 on first reading and set October 3, 2022, for second reading and adoption.