

*Town of Munster Redevelopment Commission*

**To:** President and Members of the Munster Redevelopment Commission

**From:** Wendy Mis, IAMC, CMC, CMO Treasurer

**Copy to:** Dustin Anderson, Executive Director

**Date:** March 7, 2022

**Re:** Annual Report to the Redevelopment Commission

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IC 36-7-14-8, Version b, requires the fiscal officer of a redevelopment commission to present an annual report to the commission before April 1 each year. Accordingly, the following is a summary of cash positions, receipts, disbursements, and investments of the various funds of the Munster Redevelopment Commission for the year ended December 31, 2021.

| Fund                   | Fund Title         | Cash<br>Balance<br>1/1/2021 | Receipts      | Disbursements | Cash<br>Balance<br>12/31/2021 | Investments  | Cash and<br>Investments<br>12/31/2021 |
|------------------------|--------------------|-----------------------------|---------------|---------------|-------------------------------|--------------|---------------------------------------|
| Debt Service Funds:    |                    |                             |               |               |                               |              |                                       |
| 311                    | Redev. Bond-B&I    | 31,693.22                   | 645,022.77    | 666,891.40    | 9,824.59                      | 302,782.64   | 312,607.23                            |
| 328                    | EDC Bonds-B&I      | 1,987,355.54                | 19,838,223.49 | 20,103,629.73 | 1,721,949.30                  | -            | 1,721,949.30                          |
| 330                    | Redev. Reserve     | -                           | -             | -             | -                             | 600,000.00   | 600,000.00                            |
| 331                    | EDC Bond Reserve   | 3,410,803.06                | 609,935.68    | 1,685,758.10  | 2,334,980.64                  | -            | 2,334,980.64                          |
| Capital Project Funds: |                    |                             |               |               |                               |              |                                       |
| 406                    | Redev. Operating   | 19,301.60                   | 181,920.08    | 134,634.96    | 66,586.72                     | -            | 66,586.72                             |
| 418                    | Redev. Capital Imp | 19,353.74                   | 84.21         | 84.21         | 19,353.74                     | 122,188.68   | 141,542.42                            |
| 471                    | TIF Allocation     | 1,578,512.11                | 7,145,394.94  | 4,042,850.40  | 4,681,056.65                  | 8,449,118.85 | 13,130,175.50                         |
| 481                    | EDC Bond Proceeds  | 3,522,224.97                | 13,535,339.66 | 16,935,878.70 | 121,685.93                    | -            | 121,685.93                            |

**RECOMMENDED ACTION:**

No motions are required. The President of the Munster Redevelopment Commission should “order the report accepted and placed on file.”