

TO:President Gardiner and Members of CouncilFROM:Dustin Anderson, Town ManagerSUBJECT:Approval of SettlementDATE:January 17, 2022

Background

On July 7th, a driver lost control of their vehicle and destroyed a Town-owned light pole. The cost to repair this was \$3,680.00.

The driver's insurance company (Progressive) has offered a settlement of \$3,468.00. This is \$212 less than the total cost to repair. The proposed reduction is contemplated to reflect the depreciated value of the light pole.

Staff believes this is a fair settlement offer.

Recommendation

Approve the settlement between the Town of Munster and Progressive Insurance.