

**To:** President and Members of the Munster Redevelopment Commission

**From:** Wendy Mis, Clerk-Treasurer

**Copy to:** Patricia L. Abbott, IAMC, MMC, Controller  
Dustin C. Anderson, Town Manager

**Date:** Monday, November 1, 2021

**Re:** Baker Tilly Municipal Advisory Services, LLC – Engagement Letter

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At the October 4, 2021, Redevelopment Commission meeting, it was approved to engage Barnes and Thornburg, LLP to review the potential private payment to be received by the Town with respect to property financed by the Town of Munster, Indiana, Indiana Economic Development Revenue Bonds, Series 2011 and refinanced by the Town of Munster, Indiana Economic Development Revenue Refunding Bonds, Series 2021 and the impact of such potential private payments on the tax-exempt status of the Bonds.

The computation is complex, and it has been determined Baker Tilly Municipal Advisory Services, LLC has the resources to accurately calculate the amortization and pricing information prepared at the closing of the respective bond issues identified above (herein referred to as the “2011 Bonds” and the “2021 Refunding Bonds”, respectively, or collectively the “Bonds”), make calculations with respect to certain private payments due to the Town from Lake Business Center, Inc.

**RECOMMENDED ACTION:**

By motion and roll call vote, agree to the letter of engagement of Baker Tilly Municipal Advisors, LLC for municipal advisory services regarding a private pay calculation for Lake Business Center Development Project not to exceed \$5,000.