

**To:** President and Members of the Munster Town Council

**From:** Wendy Mis, Clerk-Treasurer

**Date:** May 3, 2021

**Re:** Ordinance 1828, Additional Appropriations (1)

There have been numerous discussions about the cuts made to the 2021 budget. In order to provide the services expected by the residents and meet the obligations of the Town, all funds have been reviewed to determine the type of expenditures permitted. Several funds will be used to offset the cuts property tax supported funds normally make. Because of the shift in funding sources from what was originally planned for this year, a review of all funds was made to determine if there are adequate appropriations. The following have been identified as in need and able to secure additional appropriations. These funds are able to support additional appropriations from existing cash balances.

Fund Name	Amount	Type	Use
Local Road & Street 202	\$ 250,000	Controlled	MVH offset
LIT Public Safety 249	\$ 150,000	Reporting Only	General Fund offset
Municipal Surtax 258	\$ 1,000,000	Reporting Only	MVH offset
Municipal Wheel Tax 259	\$ 50,000	Reporting Only	MVH offset
Electric 270	\$ 100,000	Reporting Only	Park offset
EDC Bond & Interest 328	\$ 17,362,278	Reporting Only	Refunding of called bonds
Cumulative Capital Improvement 401	\$ 120,000	Controlled	General Fund offset
Riverboat 446	\$ 150,000	Reporting Only	MVH offset
Major Moves 450	\$ 195,039	Controlled	Infrastructure
Water Cash Operating 601	\$ 250,000	Reporting Only	Hammond Water rate increase
Water Depreciation 603	\$ 850,000	Reporting Only	Infrastructure
Escrow 783	\$ 2,230,000	Reporting Only	Correction of error

The procedure for securing additional appropriations requires a public hearing, scheduled for May 17, 2021, and the adoption of an ordinance by the Town Council. The "controlled funds" will be reviewed by the DLGF and a determination made within fifteen days of submittal. No determination is made for "Reporting Only" funds. Upon passage of the ordinance, the additional appropriations for these funds will be in effect.

Ordinance 1828 has been drafted to start the process.

#### **RECOMMENDED ACTION:**

By motion and roll call vote, hear proposed Ordinance 1828 for additional appropriations on first reading, and schedule second reading and a public hearing for May 17, 2021.