To:	President and Members of the Munster Town Council
From:	Wendy Mis, Clerk-Treasurer
Copy to:	Patricia L. Abbott, IAMC, MMC, Controller Dustin Anderson, Town Manager
Date:	January 7,2021
Subject:	Acceptance of Public Official Bonds

There are statutory needs for certain officers and employees of a town to file individual surety bonds for the faithful performance of their duties.

IC 5-4-1-18 stipulates that the bond of a town clerk-treasurer shall be fixed by the town council in an amount equal to \$15,000 for each one million dollars of receipts, up to a maximum bond amount of \$300,000. During 2020, the Town of Munster received net revenues more than \$25,000,000. Twenty-five times \$15,000 equals \$375,000. Therefore, the bond for the Munster Clerk-Treasurer should be in the amount of \$300,000. The Munster Clerk-Treasurer is Wendy Mis.

IC 36-7-14-7(c) calls for each redevelopment commissioner (each member of the Munster Redevelopment Commission) to execute a bond in the amount of \$15,000 before beginning his (her) duties. Further the cost of the bond shall be paid by the special taxing district. The Munster Redevelopment commissioners are Chuck Gardiner, Andy Koultourides, Lee Ann Mellon, Kenneth J. Schoon, and Steve Tulowitzki.

IC 36-5-5-5 stipulates that a town manager "must, in the manner prescribed by IC 5-4-1, execute a bond for the faithful performance of his duties." IC 5-4-1-18(c)(2) requires the "amount of the bond of any other person required to file an individual bond shall be fixed by the fiscal body of the unit" at not less than \$5,000. Dustin C. Anderson is the Munster Town Manager.

The Town of Munster Board of Safety is a town board of metropolitan police commissioners. IC 36-8-9-3.1(f), stipulates that a board member shall give a bond in the amount of \$5,000. The members of the Munster Board of Safety are Jerome R. Baffa, Lorin M. Brown, Michael Clark, Linda S. Dunn and Robert Dershewitz.

IC 36-8-6-3(e) stipulates that a secretary of a 1925 police pension fund "shall, in the manner prescribed by IC 5-4-1, execute a bond conditioned upon the faithful discharge of the secretary's duties." IC 5-4-1-18(c)(2) required the "amount of the bond of any other person required to file and individual bond shall be fixed by the fiscal body of the unit" at not less than \$5,000. The Secretary of the Munster Police Pension Board is Brian Oberc.

Public Official Bonds have been executed by the town clerk-treasurer, the five redevelopment commissioners, the town manager, the five members of the board of public safety and the secretary of the Munster police pension board and are now ready for the Town Council's acceptance.

## **RECOMMENDED ACTION:**

As part of the Consent Agenda, accept the Public Official Bonds for the town clerk-treasurer, the five redevelopment commissioners, the town manager, the five members of the board of public safety and the secretary of the Munster police pension board.