



**To:** President Mellon and Members Town Council

**From:** Dustin Anderson, Town Manager

**Date:** December 18, 2020

**Re:** Neighborhood Paving Project – Release of Retainage

---

Reith-Riley have completed the construction of the 2020 Neighborhood Paving and Watermain Improvement Project.

They are requesting payment of Pay Applications 4 and 5, which represents the release of their retainage in the combined amount of \$81,408.69.

The contractor has addressed all punch list items and staff concerns. SEH, acting as the Owner's Representative, recommends that the Town Council approve the release of retainage for the project.

**Recommendation:**

By motion and roll-call vote authorize the release of retainage in Pay Applications 4 and 5 in the amount of \$81,408.69.