

RESOLUTION NO. 2068

**A RESOLUTION FOR THE TEMPORARY LOAN AND TRANSFER OF FUNDS
AMONG VARIOUS FUND ACCOUNTS**

WHEREAS, Indiana Governor Eric Holcomb has issued Executive Order 20-02 declaring a public health emergency; and

WHEREAS, Indiana Code 36-1-8-4(a) allows the temporary transfer of cash between funds; and

WHEREAS, The Town Council of the Town of Munster now finds that an emergency and actual need exists for the use and expenditure of money to carry on necessary governmental functions; and

WHEREAS, The Town of Munster has established funds included, but not limited to, those listed in Exhibit A; and

WHEREAS, Contingency funds are needed for the above purposes in various funds; and

WHEREAS, It is anticipated that there will be sufficient unexpended money in other funds, but not limited to those listed in Exhibit A from which temporary loans can be made; now, therefore, be it

RESOLVED That the transfer, advance and loan of funds as specified, but not limited to those listed in Exhibit A attached, be made, if necessary; and be it further

RESOLVED That all transfers, advances and loans be returned and repaid on or before December 31, 2020.

PASSED AND ADOPTED by the Town Council of the Town of Munster on the 23rd day of March, 2020, by a vote of ____ favor, ____ opposed, and ____ abstained.

**TOWN COUNCIL OF THE TOWN
OF MUNSTER, LAKE COUNTY,
INDIANA.**

Lee Ann Mellon, President

ATTEST:

Wendy Mis, Clerk-Treasurer

Exhibit A

Funds Making Loans

Amount to Lend

Technology Fund	To be determined
Sewer Maintenance Fund	To be determined
Municipal Bond Proceeds Fund	To be determined
Park Bond Proceeds Fund	To be determined
Water Cash Operating Fund	To be determined
TIF Allocation Fund	To be determined
Municipal Wheel Tax Fund	To be determined
Municipal Surtax Fund	To be determined

Funds Receiving Loans

Amount to Borrow

General Fund	To be determined
Motor Vehicle Highway Fund	To be determined
Park and Recreation Fund	To be determined
Municipal Bond & Interest Fund	To be determined
Redevelopment Bond & Interest Fund	To be determined
Park Bond & Interest Fund	To be determined
Municipal Complex Lease Fund	To be determined
Self-Insured Medical/Dental/Life Insurance Fund	To be determined