TOWN OF MUNSTER, INDIANA
MINUTES OF BID OPENING
2019 GENERAL OBLIGATION BOND ISSUE

A meeting was held at 4:00 p.m. on Monday, December 9, 2019, at the Munster Town Hall, 1005 Ridge Road, Munster, Indiana, for the purpose of opening and awarding bids on a $985,000.00 General Obligation Bond Issue for 2019.

Clerk-Treasurer David F. Shafer presided over the meeting. Also present was Patricia L. Abbott, Controller. The media were not represented.

Mr. Shafer noted that the Proof of Publication of the Bond Sale Notice was in order from *The Times.* The successful bidder will deliver the good faith deposit in accordance with the Bond Sale Notice.

The following bids were opened.

Horizon Bank
Net Interest Cost of $52,791.34
Net Effective Interest Rate, 2.33%

First Merchants Bank
Net Interest Cost was not stated
Net Effective Interest Rate, 3.49%

Horizon Bank is the apparent successful bidder. Closing on the bond sale is scheduled for Thursday, December 19, 2019, at a time and place to be announced.

David F. Shafer

David F. Shafer, IAMC, MMC, CMO
Clerk-Treasurer, Town of Munster