

To: Park Board Members

From: Matthew Meneghetti, PGA Professional

Re: Renewing Lease on Cart Fleet for One Year

I'm recommending that we renew the lease for one year on our fleet of carts for the 2015 season. We started in 2010 with this fleet, where we took the trade in value of our old EZGO carts and spread it over 5 years, which made our fleet lease a total of \$15,067.50 per year for 5 years. As we head into the 2015 season I worked out a deal to keep the price the same for one year and they will throw in 10 seats at no charge (\$300/per seat) since some of our seats are not in good condition. All I have to purchase are some sand/seed bottles roughly 15 of them at a cost of \$5 per bottle and 5 hub caps at a cost of \$15 per cap. If we look at a new lease on Yamaha, Ezgo or Club Car carts the lease would be around \$38,000 for that lease per year for 5 years.



[www.golfcars-plus](http://www.golfcars-plus)

**Centennial Park Golf Course**  
 Town of Munster  
 1005 South Centennial Drive  
 Munster, IN. 46321

October 10, 2014

**Golf Car Proposal**

(35) Used 2010 Yamaha *DRIVE* Electric Powered Golf Cars  
 These cars are presently at Centennial Park Golf Course, Town of Munster

**2010 Yamaha YDRE *DRIVE* 48v Electric Golf Car** equipped with IntelliPower programmable control system, Six Trojan 8 volt batteries, Impact absorbing bumpers, *Tru-Trak II* precision steering system, and TPO Plastic bodies (Glacier White) .....

**Standard Fleet Accessories**

ClimaGuard Top .....	Included
Vinyl Numbers (2 sets) .....	Included
Yamaha Hub Caps .....	Included
Club Logos.....	Included

**Delivery:** Already at Centennial Park Golf Course, Town of Munster

**Terms:** Release for 12 months, through Yamaha Commercial Customer Finance.

**Yamaha Lease Rates:**

**12 month Extension to current Lease, 6 on 6 off, payments to be made May through October, 2015, with the contract ending on December 1, 2015. On or around December 1, 2015, Golf Cars + will make arrangements to pick up the cars, with Centennial Park Golf Course, entering into a new Lease or Purchase with the vendor of their choice.**

Plan	Term	Payments	Payment Amount	Monthly Payments (\$5 cars)	Buyout Per Car
#1	12 Mo.	6	\$ 71.75	\$2,511.25	N/A

\*Payments are estimated, based on exact delivery date and Interest Rate at the time. This quotation does not include any fees or taxes, which the club may be responsible for. This quotation is good for thirty (30) days.

**Proposed By:**  
 Golf Cars Plus

**Accepted By:**  
 Centennial Park Golf Course  
 Town of Munster

\_\_\_\_\_  
 Doug Turner  
 Indiana Territory Sales Manager

\_\_\_\_\_  
 Title: \_\_\_\_\_

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www.boylangolfcars.com

Centennial Park Golf Course  
 1005 S. Centennial Drive  
 Munster, IN 46321

Nov. 24<sup>th</sup>, 2009  
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**LEASE QUOTATION**  
 (35 NEW electric cars)

**Equipment:** New 2010 Yamaha **DRIVE 48v** Electric Golf Car equipped with IntelliPower programmable control system, Trojan 12 volt Batteries, Impact absorbing bumpers, *Tru-Trak II* precision Steering System, and TPO Plastic bodies (Glacier White) ClimaGuard Top, Custom Club Logos, Yamaha Hub Caps, Sweater Basket, Four Cup Holder, and Vinyl Numbers (2 sets)

**Quantity:** (35) Cars

**Delivery:** Feb / March, 2010

**Warranty:** Yamaha limited four-year parts and labor warranty.

**Terms:** Lease as follows:

Term	Number of Payments	Monthly Rate	Yearly Rate	Yearly Per Car	Buyout Per Car
57mo.	30	\$2,511.25	\$15,067.50	\$430.50	N/A

**Lease Considerations:** The cars are to be leased through Yamaha Fleet Leasing and are subject to credit approval. Payments are six per year, May through October, and begin May 1, 2010. The trades have been deducted from these numbers. The Club will provide for maintenance (above and beyond the warranty), Insurance, property taxes, and winter storage. Please add any applicable taxes to the above numbers. Sales and Use taxes are excluded.

*This quotation is good for thirty (30) days.*

Proposed By:  
 Boylan Golf Cars

Jeff Fish

Title: Fleet Sales

Accepted By:  
 Centennial Park Golf Course

Thomas P. D'Amico

Title: Town Manager

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