

**TOWN OF MUNSTER
MINUTES OF A MEETING OF THE REDEVELOPMENT COMMISSION
MARCH 10, 2014**

A regular meeting of the Munster Redevelopment Commission convened at 8:50 p.m. on Monday, March 10, 2014, at the Munster Town Hall. Commissioners John W. Edington, Andy Koultourides, David B. Nellans, John P. Reed, and Joseph A. Simonetto were present. School Town of Munster Representative Judy Florczak was absent. Mr. Reed presided. Also present were Treasurer and Executive Secretary David F. Shafer, Accounting Supervisor Patricia L. Abbott, Executive Director Thomas F. DeGiulio, Attorney Eugene M. Feingold, and Assistant Town Manager Clay T. Johnson. The news media were represented by Jim Masters of *The Times* and Ron Johnson of *Northwest Indiana News Bureau*, an online news service.

CONSENT AGENDA

APPROVAL OF MINUTES

Approval of the minutes of the regular meeting held on February 24, 2014

ACCOUNTS PAYABLE VOUCHER REGISTERS

Confirmation of Voucher Register #R14-2N dated 02/27/14 totaling \$6,518.06
Approval of Voucher Register #R14-3A dated 03/05/14 totaling \$37,806.66
Confirmation of Voucher Register #R14-3B dated 03/07/14 totaling \$4,727.40
Approval of Voucher Register #R14-3C dated 03/10/14 totaling \$1,470.56
Approval of Voucher Register #R14-3D dated 03/06/14 totaling \$404,492.95

2013 ANNUAL REPORT

Indiana Code 36-7-14-13 requires a redevelopment commission to submit a report not later than March 15 each year describing the activities of the redevelopment commission during the prior year. The Clerk-Treasurer's Office and the Town Manager's Office cooperatively generated the 2013 Annual Report of the Munster Redevelopment Commission that meets all of the statutory requirements. The public can access this report through the Indiana Department of Local Government Finance via the Gateway System.

ARBITRAGE REPORT FOR 2013 BOND ANTICIPATION NOTES

Financial advisor Umbaugh performed an arbitrage rebate liability calculation for the 2013 Bond Anticipation Notes that were issued regarding the Centennial Village Project. There is no liability or payment required.

Commissioner Simonetto moved, with a second by Commissioner Nellans, to suspend the rules, waive the readings, and adopt the Consent Agenda as presented. Commissioners Edington, Koultourides, Nellans, Simonetto, and Reed voted in favor; none voted against. Motion carried and the Consent Agenda was approved as presented.

ADJOURNMENT

There being no further business to come before the Commission, and upon a motion by Commissioner Simonetto, seconded by Commissioner Nellans, the meeting adjourned at 8:50 p.m., a new record of 41 seconds.

ATTEST:

John P. Reed, President

David F. Shafer, Executive Secretary