



To: Board of Parks and Recreation
From: Mark Heintz – Director of Parks and Recreation
Date: October 21, 2025
Subject: 2025 Park Bond Issue

The Town traditionally issues a bond issue for capital improvements each year. Beginning in 2025, bond counsel has recommended that the Town issue a separate Park Bond to cover proceeds for Park improvements over the next two years.

A declaratory resolution, 2025-04, was approved at the September 16, 2025 Park Board meeting which included the project list of improvement projects over the next two years.

The next step in that process is to conduct a public hearing and this is on today's agenda.

The Board President will conduct the public hearing regarding declaratory resolution 2025-04, the Park District Bonds and the appropriation of the proceeds of the 2025 Park District Bonds.

Once the public hearing is closed, the following steps in the bond issue process are the approval of Resolutions 2025-05, 2025-06 and 2025-07 which are on today's agenda for consideration.

Recommendation:

Staff recommends approval of Resolution 2025-05, 2025-06 and 2025-07 to continue the process of completing a 2025 park bond issue as each item is considered on today's agenda.