

**BOARD OF PARKS AND RECREATION OF THE
TOWN OF MUNSTER, INDIANA**

RESOLUTION NO. 2025-06

**A RESOLUTION OF THE BOARD OF PARKS AND RECREATION OF THE TOWN
OF MUNSTER, LAKE COUNTY, INDIANA, APPROPRIATING THE PROCEEDS OF
THE TOWN OF MUNSTER, INDIANA, PARK DISTRICT BONDS OF 2025,
INCLUDING ALL INVESTMENT EARNINGS THEREON, AND RELATED MATTERS**

WHEREAS, pursuant to a resolution adopted by the Board of Parks and Recreation (the “Board”) of the Town of Munster, Indiana, Park District (the “District”) on October 21, 2025 (the “Bond Resolution”), the Board has authorized the issuance of the Town of Munster, Indiana, Park District Bonds of 2025 (the “Bonds”) to be issued in an amount not exceeding \$5,000,000, for the purpose of financing certain projects in the District, including all or any portion of: (1) the planning, design, construction, supervision, development, improvement and/or equipping of certain parks and park facilities; (2) any other related improvements; (3) capitalized interest on the Bonds, if necessary; and (3) expenses incurred in connection with or on account of the issuance of the Bonds (collectively, the “Projects”); and

WHEREAS, the Board has found that there are insufficient funds available or provided for in the existing budget and tax levy which may be applied to the costs of the Projects and has authorized the issuance of the Bonds to procure such funds and that a need exists for the making of the additional appropriation hereafter set out; and

WHEREAS, notice of a hearing on said appropriation has been duly given by publication as required by law, and the hearing on said appropriation was held on October 21, 2025, at which all taxpayers and other interested persons had an opportunity to appear and express their views as to such appropriation.

NOW, THEREFORE, BE IT RESOLVED by the Board of Parks and Recreation of the Department of Parks and Recreation of the Town of Munster, Lake County, Indiana, as follows:

1. There is hereby appropriated a sum not to exceed Five Million Dollars (\$5,000,000), plus all investment earnings thereon, for the purpose of providing funds to pay the costs of the Projects, including related costs and the costs of issuing the Bonds, as provided in the Bond Resolution. Such appropriation shall be provided for out of the proceeds of the Bonds, plus all investment earnings thereon, and shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes of the Projects.

2. Any officer or member of the Board, or any official, employee or representative of the Town of Munster, Indiana, is hereby authorized, empowered and directed, on behalf of the District, to take any other action as required or appropriate to effectuate the foregoing Resolutions, including the filing of a report of this appropriation with the Indiana Department of

Local Government Finance, and any actions heretofore made or taken be, and hereby are, ratified and approved.

3. That this Resolution shall take effect, and be in full force and effect, from and after its adoption.

RESOLVED and ADOPTED this 21st day of October, 2025, by a vote of ____ in favor and ____ opposed.

BOARD OF PARKS AND RECREATION
OF THE TOWN OF MUNSTER, LAKE
COUNTY, INDIANA

Scot Pierce, President

ATTEST:

Janice Uram, Recording Secretary