

**BOARD OF PARKS AND RECREATION OF THE  
TOWN OF MUNSTER, INDIANA**

**RESOLUTION NO. 2025-05**

**A CONFIRMATORY RESOLUTION OF THE BOARD OF PARKS AND RECREATION  
OF THE TOWN OF MUNSTER, LAKE COUNTY, INDIANA, REGARDING A  
DECLARATORY RESOLUTION PREVIOUSLY ADOPTED BY THE BOARD FOR  
THE PURPOSE OF APPROVING CERTAIN PARKS PROJECTS OF THE TOWN  
DEPARTMENT OF PARKS AND RECREATION AND CERTAIN MATTERS  
RELATED THERETO**

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WHEREAS, pursuant to Indiana Code 36-10-3, as amended, the Board of Parks and Recreation (the “Board”), governing body of the Department of Parks and Recreation of the Town of Munster, Indiana, Park District (the “District”), adopted a resolution on September 16, 2025 (the “Declaratory Resolution”), determining that it is necessary for the public health and welfare and to be of public utility and benefit to undertake certain works of improvement in or benefitting the District, including all or any portion of: (1) the planning, design, construction, supervision, development, improvement and/or equipping of certain parks and park facilities, as more particularly described in the Declaratory Resolution, including any other improvements related thereto (collectively, the “Projects”); and (2) expenses incurred in connection with or on account of the issuance of the bonds of the District to finance the Projects; and

WHEREAS, in order to provide funds necessary to pay the costs of the Projects, together with capitalized interest, if necessary, and the costs and expenses to be incurred in connection with the issuance of the bonds, the Board proposes to issue special taxing district bonds of the District, in one or more series, in an aggregate principal amount not to exceed Five Million Dollars (\$5,000,000) (the “Bonds”), with a final maturity date no later than December 31, 2035, and bearing interest at a rate or rates not exceeding seven percent (7.0%) per annum, the exact rate or rates to be determined by public bidding or negotiation; and

WHEREAS, the Board has heretofore caused to be published a Notice of the Adoption of the Declaratory Resolution and the proposed Bonds, along with the fact that preliminary plans and estimates have been prepared and may be inspected, and including notice of a public hearing relating to the Declaratory Resolution, the Projects and the Bonds; and

WHEREAS, pursuant to such notice of public hearing, on the date hereof, the Board held a public hearing and received and heard remonstrances, if any, from persons interested in or affected by the proceedings; and

WHEREAS, the Board now determines that providing for the acquisition, construction and improvement of the Projects and the financing thereof through the issuance of the Bonds will be of public utility and benefit and will further the public purposes set forth in the Act.

NOW, THEREFORE, BE IT RESOLVED by the Board of Parks and Recreation of the Department of Parks and Recreation of the Town of Munster, Lake County, Indiana, as follows:

1. The Board hereby determines that the Projects will be of public utility and benefit, and, therefore, the Declaratory Resolution heretofore adopted by the Board, is hereby confirmed in all respects.

2. The Board hereby finds that it is necessary for the public health and welfare and will be of public utility and benefit to proceed with the Projects.

3. The Board hereby determines to issue the Bonds, subject to the final approval of the Town Council of the Town of Munster, Indiana, in order to provide funds necessary to pay all or a portion of the costs of the Projects, together with the costs and expenses to be incurred in connection with the issuance of the Bonds.

4. Any officer or member of the Board, or any official, employee or representative of the Town of Munster, Indiana, is hereby authorized, empowered and directed, on behalf of the District, to take any other action as required or appropriate to effectuate the foregoing Resolutions, and any actions heretofore made or taken be, and hereby are, ratified and approved.

5. This Resolution shall take effect, and be in full force and effect, from and after its adoption.

RESOLVED and ADOPTED this 21<sup>st</sup> day of October, 2025, by a vote of \_\_\_\_ in favor and \_\_\_\_ opposed.

BOARD OF PARKS AND RECREATION  
OF THE TOWN OF MUNSTER, LAKE  
COUNTY, INDIANA

\_\_\_\_\_  
Scot Pierce, President

ATTEST:

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Janice Uram, Recording Secretary