

PERFORMANCE BOND

Travelers Casualty and Surety Company of America

One Tower Square, Hartford, CT 06183

Bond No 107627362

KNOW ALL MEN BY THESE PRESENTS, that we, Community Foundation of Northwest Indiana, Inc. as Principal, and **Travelers Casualty and Surety Company of America**, licensed to do business in the State of Indiana, as Surety, are held and firmly bound unto Town of Munster, Indiana (Obligee), in the penal sum of Two Million Nine Hundred Ninety Thousand and 00/100 Dollars (\$2,990,000.00), lawful money of the United States of America, for the payment of which sum, well and truly to be made, the Principal and Surety do bind themselves, their heirs, executors, administrators, and successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the above bounden Principal has entered into a certain written Contract with the above named Obligee, effective the 10th day of October, 2022, and more fully described in said Contract, a copy of which is attached, which Agreement is made a part hereof and incorporated herein by reference, except that nothing said therein shall alter, enlarge, expand or otherwise modify the term of the bond as set out below.

NOW, THEREFORE, if Principal, its executors, administrators, successors and assigns shall promptly and faithfully perform the Contract, according to the terms, stipulations or conditions thereof, then this obligation shall become null and void, otherwise to remain in full force and effect. This bond is executed by the Surety and accepted by the Obligee subject to the following express conditions:

NOTWITHSTANDING THE PROVISIONS OF THIS CONTRACT, the Surety reserves the right to cancel this bond by giving thirty (30) day notice in writing to said Obligee, and upon receipt of such notice the Surety is discharged and relieved of further liability, it being understood and agreed, however, that the said Principal and Surety will be liable for any loss, accruing up to the effective date of said cancellation notice. However, neither cancellation by the Surety nor the failure or inability of the Principal to file a replacement bond in the event of cancellation, shall itself constitute a loss to the Obligee recoverable under this bond.

Regardless of the number of years this bond is in force, the liability of the Surety under this bond for all defaults and obligations of the Principal shall not exceed in the aggregate of the penal sum listed above.

Sealed with our seals and dated this 10th day of October, 2022.

[Signature]

Witness

[Signature] 10/10/2022

David J. Otte, VP of Engineering

Travelers Casualty and Surety Company of America

[Signature]

Witness

[Signature]

Daniel J. Markovich

, Attorney-in-Fact

