## **RESOLUTION NO. 2146**

## A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MUNSTER, LAKE COUNTY, INDIANA, TRANSFERRING LAND SALE PROCEEDS TO THE PARK LAND ESCROW FUND

WHEREAS, the Northern Indiana Commuter Transportation District (NICTD) is currently constructing the West Lake Corridor Commuter Rail which will go through Munster and they are constructing a stop at Ridge Road and Manor Avenue; and

WHEREAS, as part of the project they previously paid the Town of Munster Board of Parks and Recreation (Park Board), \$396,782.08 in return for the sale and/or an easement agreement with NICTD approved through Park Resolution 2023-02; and

**WHEREAS**, the funds were previously deposited into the Park Fund 2204 to be used for any legal expenditure of that fund; and

WHEREAS, the Park Board and the Town Council wants to ensure these funds are used for a future capital park improvement or improvements; and

WHEREAS, it is recommended to transfer those funds from the Park Fund 2204 into the Park Land Escrow Fund 8871 where it will remain available for any future legal expenditure of that fund as defined Resolution 377; and

WHERAS, the Park Board adopted Park Resolution 2024-06 in support of this transfer; now, therefore, be it

**RESOLVED** that the Town Council approves the transfer of \$396,782.08 from the Park Fund 2204 into the Park Land Escrow Fund 8871.

**RESOLVED** and **ADOPTED** this 16<sup>th</sup> day of December 2024, by a vote of \_\_\_\_\_ in favor and \_\_\_\_\_ opposed.

TOWN COUNCIL OF THE TOWN OF MUNSTER, LAKE COUNTY, INDIANA

David B. Nellans, President

Wendy Mis, Clerk Treasurer