

To: President and Members of the Munster Redevelopment Commission

From: Patricia Abbott
Controller/Interim Town Manager

Date: November 18, 2024

Re: 2025 TIF Spending Plan

IC 36-7-14-12.7 requires a redevelopment commission submit a spending plan for the ensuing year by December 1 to the Department of Local Government Finance (DLGF). The form of the spending plan is not specified in statute or by the DLGF. The proposed Spending Plan is based on a template from Barnes & Thornburg and includes all of the debt payments and operating expenditures included in the 2025 budget previously adopted by the Town Council.

If other opportunities arise, the Redevelopment Commission can amend this plan and submit it to DLGF.

Recommendation:

By motion and voice vote, approve the 2025 Annual Spending Plan of the Munster Redevelopment Commission, as presented.