Town of Munster Redevelopment Commission

To: President and Members of the Munster Redevelopment Commission

From: Wendy Mis, IAMC, CMC, CMO Treasurer

Copy to: Patricia Abbott, Controller/Interim Town Manager

Date: March 18, 2024

Re: Annual Report to the Redevelopment Commission

IC 36-7-14-8(b), requires the fiscal officer of a redevelopment commission to present an annual report to the commission before April 1 each year. Accordingly, the following is a summary of cash positions, receipts, disbursements, and investments of the various funds of the Munster Redevelopment Commission for the year ended December 31, 2023.

Fund	Fund Title	Cash Balance 1/1/2023	Receipts	Disbursements	Cash Balance 12/31/2023	Investments	Cash and Investments 12/31/2023
Debt Service Funds:							
3311	Redev. Bond-B&I	13,134.66	749,835.65	556,847.32	206,122.99	338,008.51	544,131.50
3328	EDC Bonds-B&I	134,188.53	3,277,679.07	3,197,217.77	214,649.83	-	214,649.83
3330	Redev. Reserve	-	-	-	-	600,000.00	600,000.00
3331	EDC Bond Reserve	2,351,507.64	90,968.25	63,169.15	2,379,306.74	-	2,379,306.74
Capital Project Funds:							
4406	Redev. Operating	84,539.09	171,456.98	183,099.26	72,896.81	-	72,896.81
4417	Redev. Capital Imp	19,353.74	135,050.46	154,404.20	-	-	-
4445	TIF Allocation	2,018,397.52	10,887,375.37	9,342,286.56	3,563,486.33	19,422,063.48	22,985,549.81
4681	EDC Bond Proceeds	121,685.93	70,744.61	70,700.00	121,730.54	-	121,730.54

RECOMMENDED ACTION:

No motions are required. The President of the Munster Redevelopment Commission should "order the report accepted and placed on file."