

Town of Munster Redevelopment Commission

To: President and Members of the Munster Redevelopment Commission

From: Wendy Mis, IAMC, CMC, CMO Treasurer

Copy to: Dustin Anderson, Executive Director

Date: March 20, 2023

Re: Annual Report to the Redevelopment Commission

IC 36-7-14-8(b), requires the fiscal officer of a redevelopment commission to present an annual report to the commission before April 1 each year. Accordingly, the following is a summary of cash positions, receipts, disbursements, and investments of the various funds of the Munster Redevelopment Commission for the year ended December 31, 2022.

Fund	Fund Title	Cash Balance 1/1/2022	Receipts	Disbursements	Cash Balance 12/31/2022	Investments	Cash and Investments 12/31/2022
Debt Service Funds:							
3311	Redev. Bond-B&I	9,824.59	827,933.61	824,623.54	13,134.66	291,831.18	304,965.84
3328	EDC Bonds-B&I	1,721,949.30	1,610,539.25	3,198,300.02	134,188.53	-	134,188.53
3330	Redev. Reserve	-	-	-	-	600,000.00	600,000.00
3331	EDC Bond Reserve	2,334,980.64	17,350.60	823.60	2,351,507.64	-	2,351,507.64
Capital Project Funds:							
4406	Redev. Operating	66,586.72	194,659.24	176,706.87	84,539.09	-	84,539.09
4417	Redev. Capital Imp	19,353.74	1,825.90	1,825.90	19,353.74	124,014.58	143,368.32
4445	TIF Allocation	4,681,056.65	8,399,706.78	11,062,365.91	2,018,397.52	16,035,671.60	18,054,069.12
4681	EDC Bond Proceeds	121,685.93	-	-	121,685.93	-	121,685.93

RECOMMENDED ACTION:

No motions are required. The President of the Munster Redevelopment Commission should “order the report accepted and placed on file.”