

ORDINANCE 1811

AN ORDINANCE CREATING THE CARES IFA GRANT FUND (153)

WHEREAS, The United States Congress adopted the Coronavirus Aid, Relief, and Economic Stimulus (CARES) Act in March 2020 as a response to the Coronavirus pandemic; and,

WHEREAS, The Indiana Finance Authority has been charged with distributing the funds allocated from the CARES Act to eligible Indiana municipalities; and,

WHEREAS, The Town of Munster was allocated and has received \$731,250 in CARES Act funding; and,

WHEREAS, The Indiana State Board of Accounts has informed municipalities of the need to document receipts and expenditures of CARES Act monies to ensure compliance in a separate fund; and,

WHEREAS, Indiana Code 36-1-3 provides for the establishment of funds for accounting purposes; now, therefore, be it

ORDAINED, By the Town Council of the Town of Munster, Lake County, Indiana, that the CARES IFA Grant Fund (153) be created in order to account for monies received from the CARES ACT in accordance with the Indiana State Board of Accounts.

ADOPTED AND PASSED this ____ day of _____ 2020, by a vote of ____ in favor and ____ opposed.

**TOWN COUNCIL OF THE TOWN OF MUNSTER,
LAKE COUNTY INDIANA**

Lee Ann Mellon, President

ATTEST:

Wendy Mis, Clerk-Treasurer