

**Munster Redevelopment Commission's Budget  
with respect to Allocated Property Tax Proceeds  
for the Fiscal and Calendar Year as of November 13, 2020**

Line Item	Line Item Number	Budget	Y-T-D
<b>Revenue:</b>			
Miscellaneous Revenues	471-16001-46001	\$ -	\$ -
Property Lease/Rental	471-16001-46255		\$ -
Reimbursements	471-16001-49901	\$ 1,000.00	\$ -
TIF Allocation	471-30000-41207	\$ 5,000,000.00	\$ 3,143,381.72
Interest on Investments	471-30000-46100	\$ 60,000.00	\$ 50,276.00
Investment Matured Prin.	471-30000-49500	\$ -	\$ -
		<u>\$ 5,061,000.00</u>	<u>\$ 3,193,657.72</u>
<b>Expenditures and Encumbrances:</b>			
Personal Services		\$ -	\$ -
Supplies		\$ 5,000.00	\$ -
Other Services and Charges		\$ 277,200.00	\$ 197,278.00
Capital Outlay		\$ 4,717,800.00	\$ 476,556.32
		<u>\$ 5,000,000.00</u>	<u>\$ 673,834.32</u>
Memo: Purchase of Investments		\$ -	\$ 850,276.00
Memo: Transfers		\$ -	\$ 3,536,958.77
		<u>\$ 5,000,000.00</u>	<u>\$ 5,061,069.09</u>

# Allocation Area Impact on Each of the Taxing Units

Taxing Unit	Theoretical Proration of TIF Allocation			
	Certified Rate	Percentage	2020 Budgeted	2020 Y-T-D
	2019/2020		\$5,000,000.00	\$5,061,069.09
Munster Community School Corporation	\$ 1.5224	43.8618%	\$ 1,754,472.90	\$ 2,219,877.15
Munster Civil Town	\$ 0.7139	20.5682%	\$ 822,726.09	\$ 1,040,968.40
Lake County	\$ 0.6832	19.6837%	\$ 787,346.22	\$ 996,203.41
North Township	\$ 0.0797	2.2962%	\$ 91,849.38	\$ 116,214.01
Hammond Sanitary District	\$ 0.3526	10.1587%	\$ 406,349.94	\$ 514,141.28
Lake County Solid Waste Management District	\$ 0.0243	0.7001%	\$ 28,004.26	\$ 35,432.88
Lake County Public Library	\$ 0.0948	2.7313%	\$ 109,251.20	\$ 138,231.97
	\$ 3.4709	100.0000%	\$ 4,000,000.00	\$ 5,061,069.09

***Town of Munster Redevelopment Commission***

**Long-Term Plans for the Allocation Area**

<b>Project Description</b>	<b>Estimated Cost (\$ in millions)</b>
Acquisition of Real Estate to Facilitate Redevelopment	25.0
45th Street Extension and Grade Separation	10.0
Calumet Avenue Grade Separation	20.0
Centennial Park -- Phase II	3.0
Reconstruction of Main Street	11.0
Lansing Country Club Redevelopment	20.0
Ridge Road Redevelopment -- Columbia to State Line	11.0
Transit Related Development	10.0
Staion Area Improvements	10.0
Calumet Redevelopment -- North of Ridge Road	11.0
<b>TOTAL</b>	<b>131.0</b>