



To: President and Members of the Town of Munster

From: Wendy Mis, Clerk-Treasurer
Dustin Anderson, Town Manager

Date: September 21, 2020

Subject: Letter of Engagement

Mr. Brad Bingham of the law firm of Barnes & Thornburg submitted a proposed letter of engagement for his services as bond counsel for the 2020 General Obligation Bond Issue. The letter of engagement is the same form the Town is accustomed to seeing for these bond issues.

Mr. Bingham proposes a fee of \$ 10,000 (plus out-of-pocket charges and expenses) for his services as bond counsel for the general obligation bond issue. The base fees reflect the cost savings of issuing one bond instead of two separate bonds (one General Obligation Bond and one Park Bond) and are reflective of last year's base fees. The Clerk-Treasurer's Office has estimated that out-of-pocket charges and expenses will not exceed \$500.

Recommendation:

As an item on the consent accept the letter of engagement with Barnes & Thornburg.