


To: President and Members of the Munster Town Council

From: David F. Shafer, Clerk-Treasurer 

Date: October 21, 2019

Re: Letter of Engagement

Mr. Brad Bingham of the law firm of Barnes & Thornburg submitted a proposed letter of engagement for his services as bond counsel for the 2019 General Obligation Bond Issue and the 2019 Park District Bond Issue. The letter of engagement is in the same form as the Town is accustomed to seeing for these bond issues.

Mr. Bingham proposes (1) a fee of \$7,500.00 (plus out-of-pocket charges and expenses) for his services as bond counsel for the general obligation bond issue, and (2) a fee of \$7,500.00 (plus out-of-pocket charges and expenses) for his services as bond counsel for the park district bond issue. The base fees are consistent with last year's base fees. The Clerk-Treasurer's Office has estimated that out-of-pocket charges and expenses will not exceed \$500.00 for each issue.

Recommendation:

By motion and voice vote, confirm the letter of engagement with Barnes & Thornburg.