



To: Board of Parks and Recreation
From: Mark Heintz, Director of Parks and Recreation
Date: February 17, 2026
Subject: Early Termination Addendum ratification

With the approval of a new golf management agreement with Orion Management Solutions IN Inc., we were able to complete an addendum to the golf management agreement with Troon for an early termination. Troon will be the manager through March 1, 2026 and as of March 2, 2026 Orion Management Solutions IN Inc. will be the management company for the Centennial Park golf course.

We are bringing the attached early termination addendum dated February 12, 2026 to you for ratification.

Recommendation:

Staff recommends ratifying the early termination addendum as attached.

EARLY TERMINATION ADDENDUM

This Early Termination Addendum is made as of February 12, 2026, by:

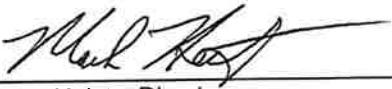
TOWN OF MUNSTER ("Town") and
TROON GOLF LLC, parent company of INDIGO SPORTS LLC ("Troon")

The parties hereto had executed the *Centennial Park Golf Course Management Agreement* dated March 24, 2016, *First Amendment* dated December 15, 2020, and *Second Amendment* dated February 15, 2022 (collectively "Agreement"). The term of the Agreement expires on March 31, 2026. However, the parties mutually agree that early termination of the Agreement shall occur on March 1, 2026. This Addendum constitutes a part of the Agreement as though fully set forth therein. To the extent that the terms of this Addendum are inconsistent with the terms of the Agreement, the terms of this Addendum shall control.

1. The Town and Troon hereby agree that the termination effective date of the Agreement shall be Sunday, March 1, 2026, at 11:59 p.m.
2. The Town shall pay Troon the Base Management Fee for the month of March 2026.
3. The Town shall not owe Troon a cancellation fee, termination fee, and/or sale termination fee.
4. Troon shall continue as the sole and exclusive operator and manager of the Centennial Park Golf Course and related amenities (collectively, the "Club") until March 1, 2026, at 11:59 p.m., however, Troon shall allow the replacement manager, Orion Management Solutions IN, Inc., on-site at the Club as needed between February 9, 2026 and March 1, 2026 to prepare for and facilitate the orderly transition of the management of the Club.

IN WITNESS WHEREOF, the parties have executed this Early Termination Addendum as of the day and year first above written, with the intention and the agreement that this Addendum will constitute a part of the Agreement as of the time of execution of the Agreement.

TOWN: TOWN OF MUNSTER, INDIANA

By: 

Mark Heintz, Director

Department of Parks and Recreation

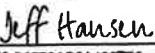
Date: 2/12/2026

ATTEST:



Janice Uram, Recording Secretary

TROON: TROON GOLF LLC, parent company of INDIGO SPORTS LLC

DocuSigned by:
By: 

Jeff Hansen, Secretary
Indigo Sports, LLC/Troon Golf LLC

Date: 2/10/2026