ORDINANCE 2004

AN ORDINANCE TO DISSOLVE THE MUNSTER REDEVELOPMENT AUTHORITY AS AUTHORIZED UNDER ORDINANCE 1728

WHEREAS, The Town Council of the Town of Munster created the Munster Redevelopment Authority by its Ordinance 1728 on February 19, 2018; and,

WHEREAS, The Munster Redevelopment Authority was created as a financing mechanism for the construction of the 45th Grade Separation Project; and,

WHEREAS, The construction costs of the 45th Grade Separation Project were significantly less than projected such that no financing was needed for the Project; and,

WHEREAS, The Munster Redevelopment Authority met only twice since its creation with its most recent meeting being September 12, 2018; and,

WHEREAS, The Munster Redevelopment Authority can be reestablished in future if an appropriate project is identified; now, therefore, be it

ORDAINED, By the Town Council of the Town of Munster, Lake County, Indiana that Ordinance 1728 is rescinded, the Munster Redevelopment Commission is dissolved, and the Clerk-Treasurer is hereby authorized to execute any document necessary to accomplish this.

PASSED AND ADOPTED this favor and opposed.	day of,, by a vote of in
	TOWN COUNCIL OF THE TOWN OF MUNSTER, LAKE COUNTY, INDIANA
	George Shinkan, President
ATTEST:	
Wendy Mis, Clerk-Treasurer	