To: President and Members of the Munster Town Council

From: Patricia Abbott, Controller

Date: November 3, 2025

Re: Ordinance 1998: Additional Appropriations (6)

There are two funds in need of additional appropriations: Water Bond & Interest Fund and Cumulative Capital Development Fund.

The Waterworks Revenue Bond was closed on October 6, 2025. The Water Bond first payment is due in January 1, 2026, meaning the payment will be made in 2025. The additional appropriation request of $734,686 for the Water Bond & Interest Fund covers this first debt payment for the Waterworks Revenue Bond.

The Cumulative Capital Development (CCD) Fund is requesting $81,000 to cover the true-up portion of the Axon body camera contract and other software licensing.

The procedure for securing additional appropriations requires a public hearing, scheduled for November 17, 2025, and the adoption of an ordinance by the Town Council. The Cumulative Capital Development Fund is considered a controlled fund. Once the ordinance is adopted, the request will be submitted to the Department of Local Government Finance which will issue its determination within ten days. The appropriations for all the Water Bond & Interest Fund will go into effect upon passage of the ordinance

RECOMMENDED ACTION:

By motion and roll call vote, hear proposed Ordinance 1998 for additional appropriations on first reading, and schedule a public hearing and second reading for November 17, 2025.