

ORDINANCE 1995

**AN ORDINANCE CREATING THE
MAPLE LEAF CROSSING (MLC) TIF ALLOCATION FUND (4446) AND
AUTHORIZING A TRANSFER INTO THAT FUND**

WHEREAS, The Town of Munster uses a fund accounting system as prescribed by the Indiana State Board of Accounts; and,

WHEREAS, Munster Redevelopment Commission completed the creation of the Maple Leaf Crossing TIF Allocation area at their September 3, 2019, meeting with their Resolutions 050, 051, and 052; and,

WHEREAS, Revenues have been received for the Maple Leaf Crossing TIF Allocation area; and,

WHEREAS, IC 36-7-14-39 requires TIF proceeds be receipted into and disbursed from a separate allocation fund; and,

WHEREAS, The Indiana State Board of Accounts recommends each allocation area have its own, separate fund to track the receipts and disbursements related to it; now, therefore, be it

ORDAINED, By the Town Council of the Town of Munster, Lake County, Indiana, that the *Maple Leaf Crossing (MLC) TIF Allocation Fund 4446* is created to account for the receipts and expenditures of the TIF distributions received for the Maple Leaf Crossing Allocation Area and to transfer \$

ADOPTED AND PASSED this ____ day of _____ 2025, by a vote of ____ in favor and ____ opposed.

**TOWN COUNCIL OF THE TOWN OF
MUNSTER, LAKE COUNTY INDIANA**

George Shinkan, President

ATTEST:

Wendy Mis, Clerk-Treasurer