

To: President and Members of the Munster Town Council

From: Patricia Abbott, Controller

Date: October 6, 2025

Re: Ordinance 1995: Maple Leaf Crossing (MLC) TIF Allocation Fund

The Munster Redevelopment Commission Resolutions 050, 051, and 052 created the Maple Leaf Crossing (MLC) allocation area in 2019. TIF proceeds are required to be receipted into and disbursed from a separate fund from other monies of the Town. The Indiana State Board of Accounts recommends each allocation area have its own, separate fund to track the receipts and disbursements related to it.

Following is a record of the receipts and disbursements for the MLC area. Once the fund is adopted, a transfer of \$90,973.55 will be made from the TIF Allocation Fund 4445 into the new Fund 4446.

Year	Receipt	Debt Payment	Balance
2021	\$ 5,539	\$ -	\$ 5,539
2022	\$ 194	\$ -	\$ 5,734
2023	\$ 4,765	\$ 4,014	\$ 6,485
2024	\$ 189,011	\$ 160,659	\$ 34,836
2025	\$ 374,249	\$ 318,111	\$ 90,974

Ordinance 1995 has been drafted to create a separate fund for the MLC allocation area.

RECOMMENDED ACTION:

By motion and voice vote, hear proposed Ordinance 1995 on first reading, and set second reading for the next regular meeting.