

**To:** President and Members of the Munster Town Council  
**From:** Patricia Abbott, Controller  
**Date:** October 6, 2025  
**Re:** Ordinance 1992: 2025 General Obligation Bond Issuance

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The Town traditionally issues a General Obligation (GO) bond each year. The bond proceeds are used to fund various capital projects and equipment purchases. Over the past few years, the GO bond has included Park projects.

At the June 16, 2025, meeting, Council approved an engagement letter with Baker Tilly to assist in determining the appropriate size of the General Obligation (GO) and Park bonds while maintaining a steady tax rate in line with changes enacted by SEA 1. Baker Tilly has looked at the various bonding authorities the Town possesses and has structured debt repayment in keeping with the goals of the Town. As a result of this analysis, a Park Bond will be issued separate from the GO Bond. The Park Board is working through the required process to issue a bond solely for Park-related needs. This bond is scheduled for Council approval at the regular November 3, 2025, meeting.

Staff has submitted their requests for items to be placed on the 2025 GO Bond as follows.

<b><i>Police Department</i></b>		<b><i>Public Works</i></b>	
Rifles	\$ 70,000	Road Resurfacing	\$ 2,000,000
Rifle Sites	70,000	Sidewalk Replacement	200,000
Intersection Cameras	40,000	Pole Barn	500,000
Licen Plate Readers	55,000	Replace Street Sweepers #364 and #365	600,000
Fiber Update	200,000	New Bucket Truck	180,000
Radars	6,000	Replace Dump Truc F550	160,000
Pepperball Guns	6,000	Road Striper/equipment	100,000
<b><i>Total Police</i></b>	<b><u>\$ 447,000</u></b>	Two New Quad Cab 2500	<u>140,000</u>
		<b><i>Total Public Works</i></b>	<b><u>\$ 3,880,000</u></b>
 <b><i>Landfill Improvements</i></b>	 \$ 548,000	 <b><i>Issuance Costs</i></b>	 \$ 205,000
		 <b><i>Grand Total 2025 G.O. Bond</i></b>	 <b>\$ 5,080,000</b>

The process includes a public hearing and adoption of two ordinances: one to approve the issuance and sale of the bonds and the other to provide appropriations for the proceeds. Historically, the Town has adopted these ordinances on one reading. The ordinances and notices have been prepared by Barnes & Thornburg, and the necessary advertisements have been made to proceed with the public hearing and adoption of the ordinances this evening.

**Recommendation:**

Conduct a public hearing on the proposed additional appropriations for the bond proceeds.

***Under New Business***

By motion and roll call vote, move to suspend the rules and waive the readings to allow for the adoption of Ordinance 1992 on first reading as presented. (Must have unanimous consent.)

By motion and roll call vote, move to adopt Ordinance 1992, on first reading as presented.