

To: President and Members of the Munster Town Council

From: Patricia Abbott
Controller

Date: June 2, 2025

Re: Letter of Engagement: Waterworks Bond

Council has expressed its desire to complete water infrastructure projects and adopted water rates to support these efforts. Public Works has identified an estimated \$14M in projects to be completed over the next five years.

Barnes & Thornburg has presented an engagement letter to provide the necessary legal services to issue the Waterworks Revenue Bond. The principal lawyer for the project will be Brad Bingham. The cost will be billed hourly and will be paid from the proceeds from the bond.

Recommendation:

By motion and voice vote, approve the letter of engagement with Barnes & Thornburg for Water Revenue Bond services.