

LAKE COUNTY, INDIANA

TOWN OF MUNSTER
(For City or Town Reports) (Name of Unit)
(City and Town Form 225 Only)

ANNUAL OPERATIONAL REPORT
FOR LOCAL ROADS AND STREETS AND BRIDGES
(IC 8-17-4.1)

FOR THE YEAR ENDED
DECEMBER 31, 2024_

**ANNUAL OPERATIONAL REPORT
FOR LOCAL ROADS AND STREETS AND BRIDGES**

Part of State Form 54400 (X-2018)

Section 1 Financial Statement

Section 1 - Financial Statement	Motor Vehicle Highway	Motor Vehicle Highway Restricted	Local Road & Street	Cumulative Bridge	Total Common Funds	Other Funds	Total All Funds
Cash - January 1	\$322,829.71	\$1,298.01	\$180,382.53	\$0.00	\$504,510.25		
Receipts							
Operating Receipts							
Taxes	\$194,730.56	\$0.00	\$0.00	\$0.00	\$194,730.56	\$1,224,249.60	\$1,418,980.16
Intergovernmental	\$499,707.43	\$499,707.42	\$501,344.17	\$0.00	\$1,500,759.02	\$1,001,808.18	\$2,502,567.20
Charges for Services	\$464,781.00	\$0.00	\$0.00	\$0.00	\$464,781.00	\$0.00	\$464,781.00
Other Operating Receipts	\$341,043.42	\$87,124.62	\$40,520.36	\$0.00	\$468,688.40	\$0.00	\$468,688.40
Total Operating Receipts	\$1,500,262.41	\$586,832.04	\$541,864.53	\$0.00	\$2,628,958.98	\$2,226,057.78	\$4,855,016.76
Other Financing Sources							
Bond Proceeds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,110,107.69	\$4,110,107.69
Note/Loan Proceeds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Loan Proceeds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Investments Matured or Sold	\$100,000.00	\$460,000.00	\$166,000.00	\$0.00	\$726,000.00	\$0.00	\$726,000.00
Transfers In	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Receipts	\$1,600,262.41	\$1,046,832.04	\$707,864.53	\$0.00	\$3,354,958.98	\$6,336,165.47	\$9,691,124.45
Disbursements							
Operating Disbursements							
General Administration & Unallocated	\$87,579.03	\$0.00	\$0.00	\$0.00	\$87,579.03	\$1,350,332.37	\$1,437,911.40
Construction, Reconstruction & Preservation	\$0.00	\$625,030.59	\$221,348.57	\$0.00	\$846,379.16	\$4,823,134.72	\$5,669,513.88
Maintenance & Repair	\$1,221,407.61	\$0.00	\$413,087.48	\$0.00	\$1,634,495.09	\$162,698.38	\$1,797,193.47
Total Operating Disbursements	\$1,308,986.64	\$625,030.59	\$634,436.05	\$0.00	\$2,568,453.28	\$6,336,165.47	\$8,904,618.75
Other Financing Sources							
Debt Service - Principal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service - Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Loan Payments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Loans Made	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Investments Purchased	\$469,558.53	\$362,124.62	\$204,249.00	\$0.00	\$1,035,932.15	\$0.00	\$1,035,932.15
Transfers Out	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Disbursements	\$1,778,545.17	\$987,155.21	\$838,685.05	\$0.00	\$3,604,385.43	\$6,336,165.47	\$9,940,550.90
Excess							
Over (Under) Total Disbursements	-\$178,282.76	\$59,676.83	-\$130,820.52	\$0.00	-\$249,426.45		
Cash - December 31	\$144,546.95	\$60,974.84	\$49,562.01	\$0.00	\$255,083.80		
Investments - December 31	\$1,873,376.17	\$1,835,507.44	\$721,352.08		\$4,430,235.69		
Cash and Investments - December 31	\$2,017,923.12	\$1,896,482.28	\$770,914.09	\$0.00	\$4,685,319.49		

Section 1 Financial Statement

**ANNUAL OPERATIONAL REPORT
FOR LOCAL ROADS AND STREETS AND BRIDGES**

Part of State Form 54400 (X-2018)

Section 2 Receipts

Section 2 - Detail of Receipts	Motor Vehicle Highway	Motor Vehicle Highway Restricted	Local Road & Street	Cumulative Bridge	Other Funds	Total All Funds	LIT Economic Development	State Grant	Municipal Bond Proceeds	Riverboat
Receipts										
Taxes										
General Property Taxes	\$185,700.43				\$451,366.73	\$637,067.16				
LIT - Certified Shares					\$0.00	\$0.00				
LIT - Economic Development Income Tax					\$54,203.00	\$54,203.00	\$54,203.00			
Wheel and Sur Tax					\$718,679.87	\$718,679.87				
Other Taxes	\$9,030.13				\$0.00	\$9,030.13				
Total Taxes	\$194,730.56	\$0.00	\$0.00	\$0.00	\$1,224,249.60	\$1,418,980.16	\$54,203.00	\$0.00	\$0.00	\$0.00
Intergovernmental										
Motor Vehicle Highway Distribution	\$499,707.43	\$499,707.42			\$0.00	\$999,414.85				
Local Road and Street Distribution			\$501,344.17		\$0.00	\$501,344.17				
Financial Institution Tax Distribution					\$0.00	\$0.00				
Vehicle/Aircraft Excise Tax Distribution					\$0.00	\$0.00				
State Grants					\$955,011.32	\$955,011.32		\$955,011.32		
Federal Grants					\$0.00	\$0.00				
Other Intergovernmental					\$46,796.86	\$46,796.86				\$46,796.86
Total Intergovernmental	\$499,707.43	\$499,707.42	\$501,344.17	\$0.00	\$1,001,808.18	\$2,502,567.20	\$0.00	\$955,011.32	\$0.00	\$46,796.86
Charges for Services										
Federal State and Local Reimbursement for Services					\$0.00	\$0.00				
Other Charges for Services	\$464,781.00				\$0.00	\$464,781.00				
Total Charges for Services	\$464,781.00	\$0.00	\$0.00	\$0.00	\$0.00	\$464,781.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Receipts										
Interest	\$84,558.53	\$87,124.62	\$39,249.00		\$0.00	\$210,932.15				
Refunds/Reimbursements	\$3,925.25				\$0.00	\$3,925.25				
Contributions/Donations					\$0.00	\$0.00				
Transfers from Toll Facilities					\$0.00	\$0.00				
Miscellaneous	\$252,559.64		\$1,271.36		\$0.00	\$253,831.00				
Total Other Operating Receipts	\$341,043.42	\$87,124.62	\$40,520.36	\$0.00	\$0.00	\$468,688.40	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Sources										
Bond Proceeds					\$4,110,107.69	\$4,110,107.69			\$4,110,107.69	
Note/Loan Proceeds					\$0.00	\$0.00				
Interfund Loan Proceeds					\$0.00	\$0.00				
Investments Matured or Sold					\$0.00	\$0.00				
Transfer In					\$0.00	\$0.00				
Other					\$0.00	\$0.00				
Total Other Financing Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$4,110,107.69	\$4,110,107.69	\$0.00	\$0.00	\$4,110,107.69	\$0.00
Total Receipts	\$1,500,262.41	\$586,832.04	\$541,864.53	\$0.00	\$6,336,165.47	\$8,965,124.45	\$54,203.00	\$955,011.32	\$4,110,107.69	\$46,796.86

**ANNUAL OPERATIONAL REPORT
FOR LOCAL ROADS AND STREETS AND BRIDGES**

Part of State Form 54400 (X-2018)

Section 2 Receipts

Section 2 - Detail of Receipts

TIF Allocation	Municipal Surtax Fund	(Add columns to the left)
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Receipts

Taxes

General Property Taxes	\$451,366.73		
LIT - Certified Shares			
LIT - Economic Development Income Tax			
Wheel and Sur Tax		\$718,679.87	
Other Taxes			
Total Taxes	\$451,366.73	\$718,679.87	\$0.00

Intergovernmental

Motor Vehicle Highway Distribution			
Local Road and Street Distribution			
Financial Institution Tax Distribution			
Vehicle/Aircraft Excise Tax Distribution			
State Grants			
Federal Grants			
Other Intergovernmental			
Total Intergovernmental	\$0.00	\$0.00	\$0.00

Charges for Services

Federal State and Local Reimbursement for Services			
Other Charges for Services			
Total Charges for Services	\$0.00	\$0.00	\$0.00

Other Operating Receipts

Interest			
Refunds/Reimbursements			
Contributions/Donations			
Transfers from Toll Facilities			
Miscellaneous			
Total Other Operating Receipts	\$0.00	\$0.00	\$0.00

Other Financing Sources

Bond Proceeds			
Note/Loan Proceeds			
Interfund Loan Proceeds			
Investments Matured or Sold			
Transfer In			
Other			
Total Other Financing Sources	\$0.00	\$0.00	\$0.00

Total Receipts	\$451,366.73	\$718,679.87	\$0.00
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**ANNUAL OPERATIONAL REPORT
FOR LOCAL ROADS AND STREETS AND BRIDGES**

Part of State Form 54400 (X-2018)

Section 3 Disbursements

Section 3 - Detail of Disbursements	Motor Vehicle Highway	Motor Vehicle Highway Restricted	Local Road & Street	Cumulative Bridge	Total Other Funds	Total All Funds	LIT Economic Development	State Grant	Municipal Bond Proceeds	Riverboat
Disbursements										
General Administration & Unallocated										
Personal Services	\$77,844.18				\$0.00	\$77,844.18				
Supplies					\$0.00	\$0.00				
Other Services and Charges	\$9,734.85				\$579,909.04	\$589,643.89				
Capital Outlay					\$770,423.33	\$770,423.33			\$726,212.83	
Total General Administration & Unallocated	\$87,579.03	\$0.00	\$0.00	\$0.00	\$1,350,332.37	\$1,437,911.40	\$0.00	\$0.00	\$726,212.83	\$0.00
Construction, Reconstruction & Preservation										
Personal Services					\$0.00	\$0.00				
Supplies		\$25,761.39			\$0.00	\$25,761.39				
Other Services and Charges					\$505,569.73	\$505,569.73	\$54,203.00			
Capital Outlay		\$599,269.20	\$221,348.57		\$4,317,564.99	\$5,138,182.76		\$955,011.32	\$3,269,844.86	
Total Construction, Reconstruction & Preservation	\$0.00	\$625,030.59	\$221,348.57	\$0.00	\$4,823,134.72	\$5,669,513.88	\$54,203.00	\$955,011.32	\$3,269,844.86	\$0.00
Maintenance and Repair										
Winter Operations										
Personal Services	\$62,611.46				\$0.00	\$62,611.46				
Supplies			\$215,703.66		\$0.00	\$215,703.66				
Other Services and Charges					\$0.00	\$0.00				
Capital Outlay					\$0.00	\$0.00				
Total Winter Operations	\$62,611.46	\$0.00	\$215,703.66	\$0.00	\$0.00	\$278,315.12	\$0.00	\$0.00	\$0.00	\$0.00
Other Maintenance and Repair										
Personal Services	\$661,183.25				\$0.00	\$661,183.25				
Supplies	\$229,609.57				\$46,796.86	\$276,406.43				\$46,796.86
Other Services and Charges	\$148,558.03		\$170,169.82		\$1,851.52	\$320,579.37				
Capital Outlay	\$119,445.30		\$27,214.00		\$114,050.00	\$260,709.30			\$114,050.00	
Total Other Maintenance and Repair	\$1,158,796.15	\$0.00	\$197,383.82	\$0.00	\$162,698.38	\$1,518,878.35	\$0.00	\$0.00	\$114,050.00	\$46,796.86
Total Maintenance and Repair	\$1,221,407.61	\$0.00	\$413,087.48	\$0.00	\$162,698.38	\$1,797,193.47				
Other Financing Uses										
Debt Service - Principal					\$0.00	\$0.00				
Debt Service - Interest					\$0.00	\$0.00				
Interfund Loan Payments					\$0.00	\$0.00				
Interfund Loans Made					\$0.00	\$0.00				
Investments Purchased					\$0.00	\$0.00				
Transfer Out					\$0.00	\$0.00				
Other					\$0.00	\$0.00				
Total Other Financing Uses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Disbursements	\$1,308,986.64	\$625,030.59	\$634,436.05	\$0.00	\$6,336,165.47	\$8,904,618.75	\$54,203.00	\$955,011.32	\$4,110,107.69	\$46,796.86

**ANNUAL OPERATIONAL REPORT
FOR LOCAL ROADS AND STREETS AND BRIDGES**

Part of State Form 54400 (X-2018)

Section 3 Disbursements

Section 3 - Detail of Disbursements

Disbursements

General Administration & Unallocated

	TIF Allocation	Municipal Surtax Fund	(Insert Other Fund)
Personal Services			
Supplies			
Other Services and Charges		\$579,909.04	
Capital Outlay		\$44,210.50	
Total General Administration & Unallocated	\$0.00	\$624,119.54	\$0.00

Construction, Reconstruction & Preservation

Personal Services			
Supplies			
Other Services and Charges	\$451,366.73		
Capital Outlay		\$92,708.81	
Total Construction, Reconstruction & Preservation	\$451,366.73	\$92,708.81	\$0.00

Maintenance and Repair

Winter Operations

Personal Services			
Supplies			
Other Services and Charges			
Capital Outlay			
Total Winter Operations	\$0.00	\$0.00	\$0.00

Other Maintenance and Repair

Personal Services			
Supplies			
Other Services and Charges		\$1,851.52	
Capital Outlay			
Total Other Maintenance and Repair	\$0.00	\$1,851.52	\$0.00

Total Maintenance and Repair

Other Financing Uses

Debt Service - Principal			
Debt Service - Interest			
Interfund Loan Payments			
Interfund Loans Made			
Investments Purchased			
Transfer Out			
Other			
Total Other Financing Uses	\$0.00	\$0.00	\$0.00

Total Disbursements	\$451,366.73	\$718,679.87	\$0.00
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**ANNUAL OPERATIONAL REPORT
FOR LOCAL ROADS AND STREETS AND BRIDGES**

Part of State Form 54400 (X-2018)

Section 5 Mileage Changes

Section 5 - Mileage

Concrete
Asphalt
Chip Seal
Composite
Brick
Gravel
Unimproved
Total Miles

Actual Mileage (Dec 31)	Change from prior year	Reason(s)
104	0	
104	0	

**ANNUAL OPERATIONAL REPORT
FOR LOCAL ROADS AND STREETS AND BRIDGES**

Part of State Form 54400 (X-2018)

Section 4 Debt

Section 4 - Debt Information

Bonds

	2020 GO Bond	2021 GO Bond	2022 GO Bond	2023 GO Bond	2024 GO Bond	Street Sweepers (AE)	Totals
Bonds - Outstanding Principal January 1	\$155,315.00	\$821,300.00	\$1,461,000.00	\$1,985,108.00	\$0.00		\$4,422,723.00
New Bonds Issued During Year	\$0.00	\$0.00	\$0.00	\$0.00	\$3,058,000.00		\$3,058,000.00
Principal Paid	\$155,315.00	\$410,650.00	\$487,000.00	\$496,277.00	\$0.00		\$1,549,242.00
Interest Paid	\$1,472.00	\$10,503.00	\$52,766.00	\$99,886.00	\$0.00		\$164,627.00
Total Principal & Interest Paid	\$156,787.00	\$421,153.00	\$539,766.00	\$596,163.00	\$0.00	\$0.00	\$1,713,869.00
Bonds - Outstanding Principal December 31	\$0.00	\$410,650.00	\$974,000.00	\$1,488,831.00	\$3,058,000.00	\$0.00	\$5,931,481.00

Notes/Loans

Notes/Loans - Outstanding Principal January 1							\$0.00
New Notes/Loans Issued During Year							\$0.00
Principal Paid							\$0.00
Interest Paid							\$0.00
Total Principal & Interest Paid	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Notes/Loans - Outstanding Principal December 31	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Capital Leases

Capital Leases - Outstanding Principal January 1						\$0.00	\$0.00
New Capital Leases Entered Into During Year						\$0.00	\$0.00
Principal Paid						\$0.00	\$0.00
Interest Paid						\$0.00	\$0.00
Total Principal & Interest Paid	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Leases - Outstanding Principal December 31	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Part of State Form 54400 (8-10)

Submitted by:

20

Engineer/Director (if applicable)

20

County Highway Supervisor

Approved:

20

Board of County Commissioners

Submitted by:

20

City Engineer (if applicable)

May 20, 2025

Robert Valois - Director of Operations

Street Commissioner or Supervisor

Approved:

May 20, 2025

George Shinkan - President of Town Council

Mayor or President of Town Council