BOARD OF PARKS AND RECREATION OF THE TOWN OF MUNSTER

RESOLUTION NO. 2024-06 A RESOLUTION TRANSFERRING FUNDS

WHEREAS, the Northern Indiana Commuter Transportation District (NICTD) is currently constructing the West Lake Corridor Commuter Rail which will go through Munster and they are constructing a stop at Ridge Road and Manor Avenue; and

WHEREAS, as part of the project they previously paid the Town of Munster Board of Parks and Recreation (Park Board), \$396,782.08 in return for the sale and/or an easement agreement with NICTD approved through Park Resolution 2023-02; and

WHEREAS, the funds were previously deposited into the Park Fund 2204 to be used for any legal expenditure of that fund; and

WHEREAS, the Park Board wants to ensure these funds are used for a future capital park improvement or improvement; and

WHEREAS, it is recommended to transfer those funds from the Park Fund 2204 into the Park Land Escrow Fund 8871 where it will remain available for any future legal expenditure of that fund;

NOW, THEREFORE, BE IT RESOLVED that the Board of Parks and Recreation of the Town of Munster, Indiana approves the transfer of \$396,782.08 from the Park Fund 2204 into the Park Land Escrow Fund 8871.

RESOLVED and **ADOPTED** this 15th day of October, 2024, by a vote of _____ in favor and _____ opposed.

BOARD OF PARKS & RECREATION OF THE TOWN OF MUNSTER, LAKE COUNTY, INDIANA

Dan Repay, President

ATTEST:

Janice Uram, Recording Secretary