## **RESOLUTION NO. 2122**

## A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF MUNSTER, INDIANA, APPROVING AMENDMENTS TO THE DECLARATORY RESOLUTION AND ECONOMIC DEVELOPMENT PLAN FOR THE RIDGE ROAD/CALUMET AVENUE ECONOMIC DEVELOPMENT AREA

WHEREAS, the Town of Munster Redevelopment Commission (the "Commission"), as the governing body for the Town of Munster Redevelopment Department, pursuant to Indiana Code 36-7-14, as amended (the "Act), previously adopted and confirmed resolutions (collectively, the "Declaratory Resolution") which (i) established and expanded an economic development area known as the "Ridge Road/Calumet Avenue Economic Development Area" (the "Economic Development Area"), (ii) designated the Economic Development Area as separate "allocation areas" pursuant to Section 39 of the Act, known as the "Ridge Road/Calumet Avenue Economic Development Allocation Area" and the "Maple Leaf Crossing Allocation Area" (collectively, the "Allocation Areas"), and (iii) approved a development plan for the Economic Development Area, as amended from time to time (collectively, the "Plan"); and

WHEREAS, pursuant to the Act, the Commission adopted a declaratory resolution on March 4, 2024 (the "Amending Resolution"), for the purpose of amending the Declaratory Resolution and the Plan by adopting a supplement to the Plan in order to further expand the scope of certain economic development projects to be undertaken by the Commission in, serving or benefitting the Economic Development Area and for which tax increment revenues derived from the Allocation Areas be spent (the "2024 Plan Supplement"); and

WHEREAS, pursuant to the Act, the Town of Munster Plan Commission approved and adopted a resolution on March 12, 2024 (the "Approving Order") determining that the Amending Resolution and the 2024 Plan Supplement conform to the plan of development for the Town of Munster, Indiana (the "Town") and approving the Amending Resolution and the 2024 Plan Supplement; and

WHEREAS, pursuant to Section 16(b) of the Act, the Commission has submitted the Amending Resolution, the 2024 Plan Supplement and the Approving Order to this Town Council;

NOW THEREFORE, BE IT RESOLVED by the Town Council of the Town of Munster, Indiana, as follows:

1. Pursuant to Sections 16(b) of the Act, the Town Council determines that the Amending Resolution and the 2024 Plan Supplement, in all respects, conform to the plan of development for the Town, and approves in all respects, the Amending Resolution, the 2024 Plan Supplement and the Approving Order.

2. This Resolution shall be in full force and effect from and after its adoption by the Town Council.

RESOLVED AND ADOPTED by the Town Council of the Town of Munster, Lake County, Indiana, this 18<sup>th</sup> day of March, 2024, by a vote of \_\_\_\_\_ in favor, \_\_\_\_\_ opposed, and \_\_\_\_\_ abstaining.

## TOWN COUNCIL OF THE TOWN OF MUNSTER, INDIANA

David B. Nellans, President

ATTEST:

Wendy Mis, Clerk-Treasurer

DMS 42015603.1