

ORDINANCE 1924

AN ORDINANCE FOR THE REDUCTION OF THE 2023 BUDGET (1)

WHEREAS, The use and expenditure of money is required to carry on necessary governmental functions; and

WHEREAS, The amount of money to carry on necessary governmental functions is prescribed in the budget for the year 2023 as determined by the Department of Local Government Finance through their budget order and by the Town Council through Ordinance 1877; and

WHEREAS, It has been shown that certain existing accounts will not spend their original appropriation amounts in the budget year 2023; and

WHEREAS, By reducing the 2023 budget will allow for greater appropriation approval in 2024; now, therefore, be it

ORDAINED, By the Town Council of the Town of Munster, Lake County, Indiana, that the following funds are hereby reduced by the amounts listed.

Fund	Reduction Amount	Final 2023 Budget
Motor Vehicle Highway-Restricted	\$ 1,000,000	\$ 714,350
LIT-Economic Development	\$ 250,000	\$ 1,175,000
Rental Property	\$ 50,000	\$ 500
Technology	\$ 80,000	\$ 800,528
Electric	\$ 71,000	\$ 395,500
Redevelopment Reserve	\$ 600,000	\$ -
EDC Reserve	\$ 2,100,000	\$ -
Cumulative Capital Development	\$ 35,000	\$ 1,065,007
Riverboat	\$ 30,000	\$ 400,000
TIF Allocation	\$ 1,610,000	\$ 3,390,000
Self-Funded Health Insurance	\$ 100,000	\$ 2,637,308

ORDAINED AND ADOPTED by the Town Council of the Town of Munster on the ____ day of _____ 2023, by a vote of _____ in favor and _____ opposed.

**TOWN COUNCIL OF THE TOWN
OF MUNSTER, LAKE COUNTY,
INDIANA.**

Chuck Gardiner, President

ATTEST:

Wendy Mis, Clerk-Treasurer