

To: President and Members of the Munster Town Council

From: Wendy Mis, Clerk-Treasurer

Date: October 2, 2023

Re: Ordinance 1918, Additional Appropriations (4)

There are seven funds needing additional appropriations.

- The Park Donation Non-Reverting Fund needs an additional appropriation of \$20,000.00 to purchase memorial trees and plaques.
- The Sewer Maintenance Fund needs \$50,000.00 to complete a drainage issue in the Community Estates subdivision.
- Later this year Council will be asked to declare surplus old bond proceeds and use them to offset the year-end debt payment. In order to do this, the Redevelopment Bond Proceeds Fund needs an additional appropriation of \$7,368.00.
- The Major Moves Fund needs an additional \$10,000.00 to pay for paving work on 45th Street. This fund was created when the Indiana Toll Road was sold, and the monies are restricted to road repair and resurfacing work. Staff wants to spend down the balance remaining and ultimately close the fund. The remaining funds represent interest earned over the years.
- The Consumer Water Deposit Fund needs an additional \$25,000.00 in appropriations in order to continue refunding deposits as customers move and close their water bill account.
- The Park Land Escrow Fund needs an additional appropriation in the amount of \$3,559,400.00. This is the amount of the contract with Hasse Construction to build the new buildings at Centennial Park. The money to support this expenditure come from the settlement reached last year.
- The Water Cash Operating Fund needs an additional appropriation in the amount of \$375,000.00 to cover the water purchases from the City of Hammond.

The procedure for securing additional appropriations requires a public hearing, scheduled for October 16, 2023, and the adoption of an ordinance by the Town Council. Only the Major Moves Fund needs approval from the Department of Local Government Finance (DLGF). Approval or denial must be made within fifteen days of request.

The remaining funds are considered “reporting only” and the DLGF does not approve or deny these. Upon passage of the ordinance, the additional appropriations will be in effect. The information will be forwarded to the DLGF for reporting purposes, but no determination will be made.

RECOMMENDED ACTION:

By motion and voice vote, hear proposed Ordinance 1918 for additional appropriations on first reading, and schedule a public hearing and second reading for October 16, 2023