



To: President Gardiner and Members of Council

From: Dustin Anderson – Town Manager

Meeting: May 1, 2023

Re: Non-Binding Letter of Intent

Background

The State of Indiana has established the Regional Economic Acceleration and Development Initiative to promote strategic investments that will make Indiana a magnet for talent and economic growth.

The Norwest Indiana Forum was awarded \$24.7 million for qualified projects in the Region. Of that \$24.7, \$1.4 of that is budgeted for infrastructure costs associated with the development of the Lansing Country Club.

The Forum needs to have some sort of indication that the potential development may still be on the horizon so that the State does not reappropriate the funds elsewhere.

Methodology

The respective attorneys for the Town and Saxon Partners collaborated on a non-binding letter of intent that conveys a spirit of collegiality and potential collaboration while making it clear that the Town takes on no obligations at this time.

That letter is presented for your consideration this evening.

Recommendation:

By motion and voice vote, accept the proposed letter and authorize the Council President or their designee to sign on behalf of the Town.