

To: President and Members of the Munster Town Council

From: Wendy Mis, Clerk-Treasurer

Date: January 9, 2023

Re: Report on Temporary Loans

On November 21, 2022, the Town Council approved Resolution 2100, “A Resolution for the Temporary Loan and Transfer of Funds Among Various Fund Accounts,” to authorize temporary loans to remedy any cash deficient situations at year’s end. The amounts from the originating funds and to the recipient funds were identified as “to be determined.”

The final tax draw of 2022 was enough to cover all cash needs. In other words, no temporary loans were needed.

RECOMMENDED ACTION:

As part of the Consent Agenda, amend Exhibit A to Resolution 2100 to show that no temporary loans were needed.