

TO: President Gardiner and Members of Council

FROM: Dustin Anderson, Town Manager

SUBJECT: Approval of Settlement

DATE: July 18, 2022

## **Background**

On March 3rd, a driver lost control of their vehicle and destroyed a Town-owned light pole. The cost to repair this was \$3,782.04.

The driver's insurance company (Liberty Mutual) has offered a settlement of \$3,528.64. This is \$253 less than the total cost to repair. The proposed reduction is contemplated to reflect the depreciated value of the light pole.

Staff believes this is a fair settlement offer.

## Recommendation

Approve the settlement between the Town of Munster and Liberty Mutual.