To:	President and Members of the Munster Town Council
From:	Wendy Mis Clerk-Treasurer
Date:	May 16, 2022
Re:	Ordinance 1865: Creation of the Parking Meter Fund (2207)

The Park Board entered into an agreement for managed parking at Centennial Park. Council formally supported this action in Resolution 2092. The Park Board expressed their desire to have the revenues from the program go into a separate fund specifically for the Park Department.

IC 36-9-12-4 requires all fees collected form parking meters be deposited with the Clerk-Treasurer and that they be deposited into a separate fund. The statute also restricts how the revenues can be expended. There are ten allowed uses with "...the cost of maintenance and operation of a municipally owned park where parking meters are located" being one of them. The other allowed uses do not involve the Park Department.

Ordinance 1865 has been drafted to create the fund in accordance with statute while restricting the use to only that listed under IC 39-9-12-4(b)(10).

## **RECOMMENDED ACTION:**

By motion and roll call vote, hear Ordinance 1865 on first reading and schedule second reading for the next regular meeting.