

To: President and Members of the Munster Town Council

From: Wendy Mis, Clerk-Treasurer

Copy to: Patricia L. Abbott, Controller
Dustin Anderson, Town Manager

Date: January 17, 2022

Re: Report on Temporary Loans

On December 6, 2021, the Town Council approved Resolution 2087, “A Resolution for the Temporary Loan and Transfer of Funds Among Various Fund Accounts,” to authorize temporary loans to remedy any cash deficient situations at year’s end. The amounts from the originating funds and to the recipient funds were identified as “to be determined.”

The final tax draw of 2021 was enough to cover all cash needs. In other words, no temporary loans were needed.

RECOMMENDED ACTION:

As part of the Consent Agenda, amend Exhibit A to Resolution 2087 to show that no temporary loans were needed.