

RESOLUTION NO. 2089

**A RESOLUTION PARTIALLY RELEASING THE DEVELOPER'S COMPLETION
BOND FOR A DEVELOPMENT PLAN AT 1734 45TH STREET**

WHEREAS, on June 2, 2021 the Munster Clerk-Treasurer issued a temporary Certificate of Occupancy (TCO) to Orthodontic Specialists, P.C. to temporarily occupy the commercial space located at 1734 45th Street; and

WHEREAS, the issuance of the TCO was conditioned upon the provision by the developer of a completion bond equal to the cost of the improvements approved by the Munster Plan Commission under PC Docket 21-003; and

WHEREAS, the Town of Munster received a deposit of cash as a completion bond from Orthodontic Specialists, P.C. in the amount of \$44,500, which was equivalent to the cost of the remaining improvements, on June 7, 2021; and

WHEREAS, the Town of Munster staff have verified that all the required improvements have been installed, with the exception of the required landscaping work and screening of the rooftop mechanicals; and

WHEREAS, the cost of the remaining improvements is \$9,000.

NOW THEREFORE, BE IT RESOLVED as follows:

1. The DEVELOPER is granted a release of the \$35,500 of the cash deposit posted with the Town of Munster as a completion bond for the improvements at 1734 45th street.

RESOLVED AND ADOPTED this 3rd day of January 2022 by a vote of _____ in favor and _____ opposed.

**TOWN COUNCIL OF THE TOWN OF
MUNSTER, LAKE COUNTY, INDIANA**

Chuck Gardiner President

ATTEST:

Wendy Mis, Clerk-Treasurer