

TOWN OF MUNSTER, INDIANA
MINUTES OF BID OPENING
2021 GENERAL OBLIGATION BOND ISSUE

A meeting was held at 11:12 a.m. on Thursday, October 28, 2021, at the Munster Town Hall, 1005 Ridge Road, Munster, Indiana, for the purpose of opening and awarding bids on a \$ 4,000,000 General Obligation Bond for 2021.

Clerk-Treasurer Wendy Mis presided over the meeting. Also present was Patricia L. Abbott, Controller. The media were not represented.

Ms. Mis noted that the Proof of Publication of the Bond Sale Notice was in order from The Times. The successful bidder will deliver the good faith deposit in accordance with the Bond Sale Notice.

The following bids were opened.

Horizon Investments, Inc.

Net Interest Cost of \$ 125,831.10
Net Effective Interest Rate, 1.33%
Non-Collusion Affidavit submitted

Huntington Public Capital

Net Interest Cost of \$ 134,900
Net Effective Interest Rate, 1.42%
Non-Collusion Affidavit submitted

Peoples Bank

Net Interest Cost of \$ 177,060.81
Net Effective Interest Rate, 1.87%
Non-Collusion Affidavit submitted

First Merchants Bank

Net Interest Cost of \$ not given
Net Effective Interest Rate, 1.75%
Non-Collusion Affidavit submitted
Legal fee not to exceed \$2,750

Horizon Bank is the apparent successful bidder. Closing on the bond sale is scheduled for Thursday, November 18, 2021, at a time and place to be announced.

Wendy Mis, IAMC, CMC, CMO, CPFIM
Clerk-Treasurer, Town of Munster