To: President and Members of the Munster Town Council

From: Wendy Mis, Clerk-Treasurer Windy Wis

Date: September 20, 2021

Re: Letter of Engagement

Mr. Brad Bingham of the law firm of Barnes & Thornburg submitted a proposed letter of engagement for his services as bond counsel for the 2020 General Obligation Bond Issue. The letter of engagement is in the same form as the Town is accustomed to seeing for these bond issues.

Mr. Bingham proposes (1) a fee of \$10,000.00 (plus out-of-pocket charges and expenses) for his services as bond counsel for the proposed \$4,000,000 general obligation bond issue. The base fee is consistent with last year's base fee. The Clerk-Treasurer's Office has estimated that out-of-pocket charges and expenses will not exceed \$500.00.

Recommendation:

By motion and voice vote, confirm the letter of engagement with Barnes & Thornburg.