

*Town of Munster Redevelopment Commission*

**To:** President and Members of the Munster Redevelopment Commission

**From:** Wendy Mis, IAMC, Treasurer *W Mis*

**Copy to:** Dustin Anderson, Executive Director

**Date:** February 15, 2021

**Re:** Annual Report to the Redevelopment Commission

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IC 36-7-14-8, Version b, requires the fiscal officer of a redevelopment commission to present an annual report to the commission before April 1 each year. Accordingly, the following is a summary of cash positions, receipts, disbursements, and investments of the various funds of the Munster Redevelopment Commission for the year ended December 31, 2020.

Fund	Fund Title	Cash Balance 1/1/2020	Receipts	Disbursements	Cash Balance 12/31/2021	Investments	Cash and Investments 12/31/2020
Debt Service Funds:							
311	Redev. Bond-B&I	56,328.88	642,843.42	667,479.08	31,693.22	302,159.99	333,853.21
328	EDC Bonds-B&I	119,009.84	5,452,897.12	3,584,551.42	1,987,355.54		1,987,355.54
330	Redev. Reserve	600,000.00			600,000.00		600,000.00
331	EDC Bond Reserve	3,783,946.28	192,545.96	565,689.18	3,410,803.06		3,410,803.06
Capital Project Funds:							
406	Redev. Operating	61,131.89	96,065.42	137,895.71	19,301.60		19,301.60
418	Redev. Capital Imp	19,353.74	805.07	805.07	19,353.74	122,104.47	141,458.21
471	TIF Allocation	2,515,695.14	6,790,837.00	7,728,020.03	1,578,512.11	8,443,291.81	10,021,803.92
481	EDC Bond Proceed	334,306.75	3,616,257.61	428,339.39	3,522,224.97		3,522,224.97

**RECOMMENDED ACTION:**

No motions are required. The President of the Munster Redevelopment Commission should "order the report accepted and placed on file."