

To:	Park Board
From:	Mark Heintz – Director of Parks and Recreation
Date:	December 15, 2020
Re:	Centennial Park Management agreement amendment

## Background:

In 2016, the Park Board entered into a management agreement with Billy Casper Golf, LLC for the management and operations of the Centennial Park golf course. That original five-year agreement is set to expire on March 31, 2021. It is important to know that Billy Casper Golf, LLC, is now Antares Golf, LLC. Also, you should be aware that they are doing business as 'Indigo Golf Partners'. But their staff is all still the same.

With the initial term of the agreement approaching, the Town, including review and suggestions from Attorney Wickland, and Antares, input from Bill Rehanek, have put together the attached 'First Amendment to the Management Agreement' for your consideration.

## **Recommendation:**

There was a small change to how frequently Antares would remit funds to the Town from the minimum funds balance, from monthly to annually to better carry their funds through the slower winter months when outdoor revenues are slow. Staff recommends the approval of the 'First Amendment to the Management Agreement' as presented which will extend the agreement for a five-year period, through March 31, 2026.